

CERTIFICATE OF AUDIT

AHK Reference : AHK 67610
Client Reference : Q1 Quarterly Audit
Date : 28 April 2025

We give below details of the performed visual and physical audit inspection conducted for and on behalf of **The Wyoming Reserve** relating to the entirety of material described to us as Gold, Silver and Platinum Inventory consisting of bars, coins and grain, stored at The Wyoming Reserve facility located in Casper, Wyoming, USA.

Client : The Wyoming Reserve
Commodities Inspected : Gold, Silver and Platinum Inventory (bars, coins & grain)
Storage Vault Details : The Wyoming Reserve, Casper, Wyoming, USA
Date of Attendance : 28 March 2025
Attendees : Miguel Perez-Santalla – The Wyoming Reserve
: Joseph Chapman – Alfred H Knight Senior Inspector

Material Description

The material relating to this audit was advised to be gold, silver and platinum inventory of various types to include bars, coins and grain (said purity of 99.9% to 99.99%).

Scope of Work

The scope of work as per The Wyoming Reserve specifications was to visually and physically inspect the gold, silver and platinum inventory (as outlined above) held at the time of attendance for reconciliation purposes. The inspection was carried out with reference to the following:

- 100% Physical Quantity (all material held within)

Storage Details

The materials related to this audit were found stored within the secure confines of The Wyoming Reserve vault facilities located in Casper, Wyoming, USA. The material presented to the AHK representative for inspection at the time of attendance was found held in designated locations situated within the aforementioned The Wyoming Reserve storage vault. It was noted by the AHK representative in attendance that this facility exhibited very high security standards.

Physical Inspection / Visual Audit

The AHK representative was provided with the most current stock listing by The Wyoming Reserve, which outlined the material held at the end of business on Friday, 28 March 2025. The audit was conducted on Monday, 31 March 2025. No discrepancies relating to the inspected materials were observed, and all findings were documented accordingly.

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Alfred H Knight North America Ltd

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All work is undertaken subject to our standard trading terms and conditions of business



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Final

Unless otherwise agreed in writing, all work is carried out subject to Alfred H Knight's Standard Terms and Conditions of Business and in accordance with the Client's instructions. This Certificate is made in respect of the material as described and made safely accessible, at the date, time and location stated within. The Certificate is intended to be factual, contemporaneous to the inspection and does not provide a statement of opinion.

This Certificate must not be reproduced, except in full, without the approval of Alfred H Knight and is intended for Alfred H Knight's Client only, it does not give rise to any third-party rights. Any modification to the Certificate will deem it null and void. Unless stated otherwise, Alfred H Knight does not guarantee the accuracy and/or of any information or documentation provided by third-parties and contained in this Certificate.

The information contained within this Certificate is to the best of our knowledge and is believed to be true and correct.

This inspection has been conscientiously carried out to the best of our ability but without responsibility or guarantee on our part.

This Certificate reflects the findings at the place and dates mentioned above and does not refer to any other matter.

For Alfred H Knight North America Ltd
Krystal Bradley

Alfred H Knight North America Ltd

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